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FIM chooses VPD Market Data Centre for integrating market data to its systems and operations covering Asset Management - Brokerage - Corporate Finance

FIM Group Ltd has signed a license agreement for the best-of-breed product VPD Market Data Centre, part of VPD Risk & Performance.

FIM Group Ltd is devoted to investing - providing asset management, securities brokerage and corporate finance services, with a passion for increasing customers' wealth.

In their RFP, FIM requested a centralised market data management system for financial market (basic, price and corporate action) data gathering, management, delivery and reporting. Data would be utilised mainly in FIM's asset management, brokerage and mutual fund management processes.

After reviewing VPD Market Data Centre, part of VPD Risk & Performance, FIM concluded that this system would meet their requirements in a sufficient way. Jussi Seppälä, Managing Director at FIM Fund Management Ltd, comments: "We were really impressed by the product, VPD Market Data Centre, and concluded that this would be the optimal route for us. Especially as many of our manual processes will be fully automated utilising this product".

The implementation project is initialised, and the first delivery will be early this summer. In the second implementation phase, the system will provide data to more than one system and the full range of functions covering prices, theoretical prices, and corporate actions will be implemented. VPD Market Data Centre will import, export, validate, calculate and process data, primarily utilising Thomson DDL (Datastream Data Loader).

"We are very proud to add FIM to our client list. It is a highly respected firm on the financial markets, and we are especially proud as FIM is our first VPD Risk & Performance client in Finland", says Johan Lundman, Head of Business Development at VPD. "It is also very rewarding to us that FIM recognises the great value of our product when they use it as connector and data warehouse for their systems in both Asset Management and Brokerage".

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VPD

VPD is a leading provider of highly specialised software and financial know-how for the financial sector. For 20 years, VPD has developed its products in close collaboration with a number of international financial institutions. VPDs expertise is brought to clients - global asset managers and others - through Business Consulting, Development Consulting, and the flagship product VPD Risk & Performance. VPD Risk & Performance is available in a best-of-breed solution edition and in a front-to-back edition.

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