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Successful implementation of VPD Risk & Performance, Front-to-Back edition. The Swedish Asset Manager Kammarkollegiet has gone live with VPD Risk & Performance.

The Legal, Financial and Administrative Services Agency, "Kammarkollegiet" manages assets in foundations and trusts for clients linked to the state or the Church of Sweden. The role of the agency in asset administration is to provide an in-house alternative for the state sector in the broad sense.

In the year 2004 Kammarkollegiet decided to upgrade current systems for portfolio and funds administration. After a thorough procurement VPD Risk & Performance, Front-to-Back edition was chosen. The implementation project started in September 2004 and included complete front-to-back functionality.

VPD Back Office and VPD Front Office went live early in December, followed by VPD Market Data Centre later in the same month. Currently the modules VPD Compliance and VPD Attribution are being implemented leading to a complete front-to-back implementation of VPD Risk & Performance. As Per Wiklund, head of risk & performance at Kammarkollegiet, comments: "The new system does not only cover administrative tasks as required, but it also gives a full Straight-through processing of trades from Front-to-Back, and for mid-office, highly specialised functions for compliance and attribution.

"This is really a very important client installation for us", says Johan Lundman, Head of Business Development at VPD, "as this is the first complete Front-to-Back installation of our flagship product. Most clients use only one or two best of breed products in VPD Risk & Performance. We now expect more clients to be interested in not only front and mid office modules, but also the VPD Back Office system, providing complete back office functions for administrating discretionary portfolios, mutual funds and fund share owners."

VPD

VPD is a leading provider of highly specialised software and financial know-how for the financial sector. For 20 years, VPD has developed its products in close collaboration with a number of international financial institutions. VPDs expertise is brought to our clients - global asset managers and others - through Business Consulting, Development Consulting, and the flagship product VPD Risk & Performance. VPD Risk & Performance is available in a best-of-breed solution edition and in a front-to-back edition.

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