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Handelsbanken Asset Management chooses VPD Market Data Centre for index data management

Svenska Handelsbanken's principal activity is to provide universal banking and financial services. The Bank operates through branches in Sweden, Norway, Finland, Denmark and Great Britain.

Handelsbanken Asset Management is involved in fund management, discretionary management and custody services.

VPD Market Data Centre, part of VPD Risk & Performance, is currently being implemented at Svenska Handelsbanken, and will be going live in December.

"After a proof of concept in May and June, we have decided to implement VPD Market Data Centre to improve flexibility and reliability in the data management and data flow of index constituent data throughout the organisation. Among our requirements, we find that VPD's solution will increase efficiency through improved data quality assurance and fast implementation of new indices over time", says Henrik Sandberg, Head of Risk & Performance, Handelsbanken Asset Management.

VPD Market Data Centre is the backbone of VPD Risk & Performance. As a hub and data warehouse based on the MS SQL 2000/2005 data management system, it brings together data from external price and index vendors with client portfolio and other internal systems. In this case the system will interface with Thomson Portia and StatPro SPA among other systems.

"Delivering this Straight Through Processing solution for a high profile client like Svenska Handelsbanken is obviously something we are very proud of", comments Johan Lundman, Managing Director at VPD.

For more information, please contact info@vpd.biz

VPD

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